THORNEY OPPORTUNITIES LTD

ACN 080 167 264

ASX Announcement Date: 6 June 2016 ASX Code: TOP

MONTHLY NET TANGIBLE ASSET BACKING STATEMENT – MAY 2016

In accordance with ASX Listing rule 4.12 we advise the following:

Net Tangible Asset backing per share (NTA)

NTA as at 31 May 2016	61.6 cents per share
NTA as at 30 April 2016	59.9 cents per share

Please direct enquiries to:

Craig Smith Company Secretary T: + 61 3 9921 7116